

Minutes of the Meeting of The Board of Studies in B.COM(Accounting and Finance) Course of SIES College of Commerce & Economics (Autonomous) , Sion East , Mumbai 400 022 held on 10 November, 2020 at 6.00 pm by Online Mode on MS Teams

The meeting was held to discuss and deliberate the proposed syllabus, exam pattern and question paper pattern of the subjects in the concerned BoS.

The following members attended the meeting

Sr. No.	Category	Name and details
1	Chairperson, BoS	Ms Payal Bhatia
2	Expert nominated by the Vice Chancellor of the University of Mumbai	Dr Nishikant Jha HOD Accountancy– Thakur College, Kandivali East
3	Two subject Experts from other Universities	i) Dr. Nilendra Lokhande HOD Commerce, SNTD Arts & SCB College of Commerce & Science for Women, SNTD Women’s University, Churchgate ii) CA Vimal Ashar- HOD Accountancy, SPND College, Ghatkopar West, SNTD Women’s University
4	Outside expert	CA Sivanand Palani – Senior Analyst Deutsche Bank
5	One representative from Industry/Corporate sector/Related field	CA Nitin Vasant Kulkarni Partner in APR and Associates, Chartered Accountants
6	Faculty members	i) CA Chandrashekhar Sawant- BCOM(A&F) Dept ii) CA Darshak Doshi -BCOM(A&F) Dept iii) CA Divya Niak- Visiting faculty BCOM(FM) Dept iv) Mr Abhijit Bhosale – BCOM(FM) Dept
7	Other Faculty members	--
8	PG Alumni	Srinath Iyer Manager Reinsurance in IRICBS

The Chairperson, Ms Payal Bhatia welcomed and introduced the members of BOS.

Financial Accounting I

CA Chandrashekhar A Sawant, Faculty from Department of Bachelors of Commerce (Accounting & Finance), presented the syllabus of **Financial Accounting – I for Semester I** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	No Reservations
Dr. Nishikant Jha	VC Nominee UOM	
Dr. Nilendra Lokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	
Mr Srinath Iyer	PG Alumni	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Financial Accounting – I** for Semester I is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Financial Accounting – I** for Semester 1 is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Financial Accounting – I** for Semester 1 as approved above and adopted in a progressive manner for academic year 2020-2021.

Cost Accounting I

Ms Payal Bhatia, Co-ordinator and Faculty from Department of Bachelors of Commerce (Accounting & Finance), presented the syllabus of **Cost Accounting – I for Semester I** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	No Reservations
Dr. Nishikant Jha	VC Nominee UOM	
Dr. Nilendra Lokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	
Mr Srinath Iyer	PG Alumni	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Cost Accounting – I** for Semester I is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Cost Accounting – I** for Semester I is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Cost Accounting – I** for Semester I as approved above and adopted in a progressive manner for academic year 2020-2021.

Financial Management I

CA Darshak G. Doshi, Faculty from Department of Bachelors of Commerce (Accounting & Finance), presented the syllabus of **Financial Management I for**

Semester I along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	No Reservations
Dr. Nishikant Jha	VC Nominee UOM	
Dr. Nilendra Lokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	
Mr Srinath Iyer	PG Alumni	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Financial Management I for Semester I** is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Financial Management I for Semester I** is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Financial Management I for Semester I** as approved above and adopted in a progressive manner for academic year 2020-2021.

Financial Accounting II

CA Darshak G. Doshi, Faculty from Department of Bachelors of Commerce (Accounting & Finance), presented the syllabus of **Financial Accounting II for Semester 2** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member	Suggestions/observations
Ms Payal Bhatia – Chairperson	No Reservations
Dr. Nishikant Jha - VC Nominee UOM	To Continue with Chapter of Consignment Accounting as it is Important and Practically applicable
Dr.Nilendra Lokhande - Subject Expert – Other University	No Reservations
CA Vimal Ashar - Subject Expert – Other University	No Reservations
CA Nitin Vasant Kulkarni - Industry Expert	No Reservations
CA Sivanand Palani - Outside Expert	No Reservations
Mr Srinath Iyer - PG Alumni	No Reservations

It was decided to incorporate the following changes in Proposed syllabus presented before the meeting.

Particulars as per proposed syllabus	Changes as approved in the meeting
Module 2 Reading of Ledger Accounts Classification of accounts – Real, Personal & Nominal accounts – Basic rules of accounting – Importance of reading of ledger accounts – Simple illustrations covering ledger accounts like Fixed assets, Investments, Debtors, Creditors, Income, Expenses	Module 2 Consignment Accounts Accounting for Consignment Transactions Valuation of Stock Invoicing of Goods at Higher Price (Excluding Overriding Commission, Normal/Abnormal Losses)

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Financial Accounting II for Semester 2** is hereby approved with modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Financial Accounting II for Semester 2** is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the **Financial Accounting II for Semester 2** as approved above and adopted in a progressive manner for academic year 2020-2021.

Auditing I

CA Chandrashekhar A Sawant, Faculty from Department of Bachelors of Commerce (Accounting & Finance), presented the syllabus of **Auditing – I for Semester 2** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	No Reservations
Dr. Nishikant Jha	VC Nominee UOM	
Dr. Nilendra Lokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	
Mr Srinath Iyer	PG Alumni	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Auditing – I** for Semester 2 is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Auditing – I** for Semester 2 is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Auditing – I** for Semester 2 as approved above and adopted in a progressive manner for academic year 2020-2021.

FYBCOM(FM)

Financial Accounting I

Mr Abhijit Bhosale, Faculty from Department of Bachelors of Commerce (Financial Markets), presented the syllabus of **Financial Accounting – I for Semester 1** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	No Reservations
Dr. Nishikant Jha	VC Nominee UOM	
Dr. Nilendra Lokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	
Mr Srinath Iyer	PG Alumni	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Financial Accounting – I** for Semester 1 is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Financial Accounting – I** for Semester 1 is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Financial Accounting – I** for Semester 1 as approved above and adopted in a progressive manner for academic year 2020-2021.

Financial Accounting II

CA Divya Naik, Faculty from Department of Bachelors of Commerce (Financial Markets), presented the syllabus of **Financial Accounting II for Semester 2** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	No Reservations
Dr. Nishikant Jha	VC Nominee UOM	
Dr. Nilendra Lokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	
Mr Srinath Iyer	PG Alumni	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Financial Accounting II** for Semester 2 is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Financial Accounting II** for Semester 2 is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Financial Accounting II** for Semester 2 as approved above and adopted in a progressive manner for academic year 2020-2021.

General Suggestions:

It was Further Resolved that

To include course outcomes alongwith course objectives for all subjects.

It was further resolved that

The proposed examination pattern of 60-40, with 60 marks being allotted for the semester end examination and 40 marks for the internal examination was approved by the BoS.

It was further resolved that:

The internal examination through MCQ/Objective format will be conducted online.

Further in case of unforeseen and challenging circumstances all examinations/evaluation will be conducted through online or by any mode as determined by the Govt. and UGC.

The meeting was concluded with a vote of thanks extended by Ms. Payal Bhatia.



Name & signature

Payal Bhatia

Chairperson – BOS – BCOM(A&F)

Place Mumbai

Date 10/11/2020